

Governor Whitmer is focused on growing Michigan's economy, bringing home supply chains of cars, chips, and clean energy and ensuring every community can thrive.

#### Announcing over 36,000 new good-paying auto jobs

- GM: <u>\$7 billion/4,000 jobs</u> in Lansing and Orion Township, <u>\$2.2 billion/2,000</u> jobs in Detroit-Hamtramck, <u>\$1 billion</u> in Flint.
- Stellantis: first new plant in Detroit in 30 years, creating 6,000 jobs.
- Ford: \$1.45 billion/3,000 jobs in Wayne and Dearborn, \$2 billion/3,200 jobs across several plants in Southeast Michigan, \$3.5 billion/2,500 jobs in Marshall.
- Gotion: \$2.3 billion/2,350 jobs in Big Rapids building EV battery components.
- Our Next Energy: <u>new HQ</u>, \$1.6 billion/2,112 jobs in Van Buren Township.
- LG Energy Solution: \$1.7 billion/1,200 jobs in Holland.
- DENSO: \$63 million in Battle Creek facility during governor's Japan trip.
- Toyota announced a \$47.7 million investment in testing at its R&D headquarters.
- Projected to "dominate" battery manufacturing; top state for electric vehicle investments.

# Securing investments in chip manufacturing and clean energy

- Nel Hydrogen: \$400 million/517 clean energy jobs in Plymouth Township.
- Hemlock Semiconductor: \$375 million/170 good-paying jobs in Thomas Township.
- SK Siltron announced a \$300 million investment creating 150 jobs in Bay City.
- Luxwall announced a \$165 million investment creating more than 450 jobs.
- KLA announced a \$150 million investment creating 600 good-paying jobs in Ann Arbor.
- Mersen USA: \$81.2 million/115 manufacturing jobs in Bay City and Greenville.
- Wacker: \$50 million/300 jobs at a cutting-edge innovation center in Ann Arbor.
- Indie Semiconductor: \$12.5 million/180 jobs in Auburn Hills.
- Calumet Electronics: \$6.5 million/80 jobs in the Keweenaw Peninsula.

#### Building the economy of the future in Michigan

- Established the <u>Growing Michigan Together Council</u> to create a plan to grow Michigan's population, including identifying a population goal by 2050.
- Proposed Make it in Michigan, a comprehensive strategy to compete for projects, invest in people, and revitalize places.
- Secured \$500 million for the <u>Make it in Michigan Fund</u> to continue competing with other states and nations to bring home advanced manufacturing projects.
- <u>Established</u> the Make it in Michigan competitiveness fund to win federal resources from the Bipartisan Infrastructure Law, CHIPS and Science Act, and Inflation Reduction Act.
- Worked to establish Michigan as the #1 state for energy sector job growth, automotive industry and electric vehicle investments.
- Made Michigan a standout state for investors with better than ever bond returns.
- Ranked #1 for fastest foreign direct investment job growth over past 5 years.
- Ushered in <u>fastest small business growth</u> in 23 years and a <u>24% increase</u> in revenue, making Michigan <u>one of the Top 10</u> states for business.
- Signed a <u>bipartisan tax cut, reduced tax burden</u>, and <u>increased tax flexibility</u> for small businesses, enabling them to grow and create jobs.
- Signed an executive directive to increase <u>state procurement and contracts</u> with small and geographically disadvantaged businesses.
- Signed an executive directive to review ways state government can <u>speed up state permitting</u>, make Michigan more competitive
- Signed an <u>agreement with Ontario</u> to strengthen economic ties, trade, and job creation.
- Created the Office of Rural Development.

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### **Cutting costs for consumers and families**

- Rolled back the <u>retirement tax</u> to save 500,000 households an average of \$1,000 a year.
- Quintupled the <u>Michigan Working Families Tax Credit</u> to give over 700,000 working families an average tax refund of \$3,150.
- Signed a budget taking the first steps on Pre-K for All, saving families \$10,000 a year.
- Signed bipartisan legislation to put <u>money back in people's pockets</u> and bring down the cost of car insurance, <u>saving</u> drivers at least \$120 per car in 2020.
- Delivered refunds of \$400 per vehicle back in the pockets of Michigan drivers.
- Eliminated the tampon tax.
- Announced the MI Open Account Coalition offering low or no-cost financial services, saving eligible families an average of \$3,000 a year and helping them build wealth.

## Paving pathways for opportunity

- Funded programs like <u>Reconnect</u>, <u>Futures for Frontliners</u>, and <u>Michigan Achievement Scholarship</u> to lower the cost of higher education for hundreds of thousands of Michiganders and get them on paths to higher education or skills training that leads to a good-paying job. Lowered the age for participants to 21, expanding eligibility to 350,000 more.
- Invested in additional funding for <u>Going Pro</u> to help businesses up-skill in-house talent, secure resources for talent retention in key industries, eliminate <u>barriers to employment</u>, expand partnerships with union training facilities, and more.
- Signed a bipartisan <u>supplemental budget</u> expanding apprenticeships and investing in SmartZones for entrepreneurs.
- Created the Entrepreneurship & Innovation Program which led to over 1,300 high-tech companies being formed in Michigan, and over 20,000 new full time equivalent jobs.
- Announced a new <u>Battery Job Training Program</u>, <u>EV</u>, and <u>Semiconductor Talent Action Teams</u> to prepare Michiganders for the jobs of the future.
- Signed <u>legislation</u> creating a new economic development tool to build affordable housing developments.

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